# FISCAL IMPACT STATEMENT ON BILL NO. **S.1093**

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TO: The Honorable David Thomas, Chairman, Senate Banking and Insurance Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Kenneth Brown

DATE: April 11, 2008 SBD: 2008200

AUTHOR: Senator Fair PRIMARY CODE CITE: 38-71-195

SUBJECT: Insurances Policies

### ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

### ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

#### **BILL SUMMARY:**

The Bill would require a health and accident and dental insurance policy to acknowledge and honor the assignment of benefits by an insured, require an assignment of benefits under certain circumstances and provide penalties for violations.

### **EXPLANATION OF IMPACT:**

The Department of Insurance indicates this Bill would have no impact on the General Fund of the State or Federal and/or Other Funds.

### LOCAL GOVERNMENT IMPACT:

None.

## **SPECIAL NOTES:**

None.

Approved by:
Havy Bell

Harry Bell

Assistant Director, Office of State Budget